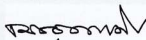



MIDAS FINANCING LIMITED
Profit and Loss Account
For the Year Ended 30 June, 2008

Particulars	Notes	Amount in Taka	
		2007-2008	2006-2007
OPERATING REVENUE: (a)		325,131,539	185,803,867
Income from Lease	25	92,660,569	96,715,424
Income from Term/Loan Finance	26	147,562,007	69,952,617
Other Operating Income	27	84,908,963	19,135,826
OPERATING EXPENSES: (b)		213,017,530	98,516,478
Administrative Expenses	28	38,147,353	29,164,967
Financial Expenses	29	123,328,233	61,086,045
Depreciation on Fixed Assets	4	1,652,149	980,432
Provision for Classified Loan & Leases	30	49,889,795	7,285,034
Net Operating Revenue (a-b)		112,114,009	87,287,389
Non Operational Income	31	13,206,471	5,744,671
Net Profit before Tax		125,320,480	93,032,060
Less: Provision for Income Tax		43,400,000	37,868,000
NET PROFIT AFTER TAX		81,920,480	55,164,060
Retained Earnings brought forward from previous year		4,442,240	2,992,916
NET PROFIT AVAILABLE FOR APPROPRIATION		86,362,720	58,156,976
APPROPRIATION:		71,159,288	53,714,787
Statutory Reserve		16,384,096	11,032,812
Proposed Dividend-in Cash		15,650,055	14,227,325
Proposed Dividend-in Bonus Share		39,125,137	28,454,650
Retained Earnings Presented in the Statement of Changes in Equity		15,203,432	4,442,189
Basic Earning Per Share of Tk. 100.00 per Share		26.17	19.39
Earning Per Share for 2006-07 restated for Bonus Issue		-	17.62

The enclosed notes(01 to 31) form an integral part of the Financial Statements.



Managing Director


Director


Company Secretary

Signed as per our annexed report of even date

September 29, 2008


Zoha Zaman Kabir Rashid & Co.
Chartered Accountants